



MapsPeople A/S: Company announcement - MapsPeople signs 4-year extension with NetDesign A/S

MapsPeople A/S | MapsPeople signs 4-year extension with NetDesign regarding maps and geodata

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Company Announcement No. 16 - 2021

Aalborg, December 30th, 2021

MapsPeople signs 4-year agreement with NetDesign regarding maps and geodata

MapsPeople today announces a 4-year extension with NetDesign regarding maps and geodata included as a subcontract to one of NetDesign's major public customers.

This agreement secures the majority of the budget for the coming years for MapsPeople's business area "Other subscriptions"

"We collect, process and combine geographic data from many different sources into a single dataset for integration with NetDesign's total solution for the end customer. We are very proud that the long collaboration with NetDesign is now extended by another 4 years." says CEO Michael Gram.

The new agreement does not affect ARR guidance (company announcement no. 13-2021), which remains at DKK 41-45M for 2021.

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Source: MapsPeople

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