

Mapspeople A/S announces result of rights issue

Nasdaq First North Premier Growth Market, Copenhagen A/S

MapsPeople A/S

Company Announcement No. 20-2023

Aalborg, June 23, 2023

This message contains inside information

Announcement regarding result of offering of new shares with pre-emptive rights

On 31 May 2023, MapsPeople A/S announced in the company announcement no. 19-2023 an offering of up to 12,220,769 new shares (the "**New Shares**") in the company by increasing the share capital with up to a nominal amount of DKK 244,415.38 with pre-emptive rights (the "**Pre-emptive Rights**") for the existing shareholders at a subscription price of DKK 2.80 per 1 new share.

The subscription period for the New Shares ended on 21 June 2023. At the end of the subscription period, Pre-emptive Rights and binding orders had been exercised for a total of 3,736,283 New Shares, corresponding to 30.57% of the rights issue. In addition, the guarantee commitments from the guarantors, as described in company announcement no. 19-2023, subscribed for the remaining 6,357,142 of the New Shares. Consequently, the total gross proceeds of the rights issue amounts to DKK 28,261,590.00 for MapsPeople A/S.

10,093,425 New Shares of DKK 0.02 will be issued and the share capital be increased from a nominal amount of DKK 1,222,076.96 with a nominal amount of DKK 201,868.50 to a nominal amount of DKK 1,423,945.46.

On the result of the rights issue, CEO Morten Brøgger says the following:

"I am very pleased with the outcome of this capital raise reaching a bit over the target we announced in May. Our focus is now 100% on profitable growth of our business, our partner ecosystem, our market share and delivering on our financial guidance. I want to extend my gratitude to both our new investors and existing investors that continue to show support to MapsPeople".

The registration with the Danish Business Authority of the New Shares is expected to take place on 27 June 2023. The New Shares will be issued through Euronext Securities Copenhagen immediately after registration with the Danish Business Authority under the interim ISIN code DK0062496204 which will not be admitted to trading, but will be merged with MapsPeople A/S' existing ISIN code DK0061549052, which is expected to take place on 30 June 2023.

The New Shares are expected to be admitted to trading under MapsPeople A/S' existing ISIN code on 29 June 2023.

After completion of the rights issue, MapsPeople A/S will have a nominal share capital of DKK 1,423,945.46 divided between 71,197,273 shares of DKK 0.02 each.

For additional information, please contact

MapsPeople A/S

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