



Offering of new shares in MapsPeople A/S was successfully completed – the Offering received subscription for DKK 237 millions

MapsPeople A/S | Offering successfully completed

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Company Announcement No. 3-2021

Aalborg, May 27 2021

Today, MapsPeople A/S announces the result of the Offering of shares in connection with the admission to trading of the Company's shares on Nasdaq First North Premier Growth Market Denmark cf. Company Announcement No. 1-2021 of May 7, 2021.

As planned, the offer period closed on May 25, 2021, 11:59pm (CET). The Company's offer of 12,500,000 shares at an offer price of 6,80 DKK per share was fully subscribed. With the proceeds from the Offering, MapsPeople intends to accelerate the Company's planned sales and growth strategy for the indoor mapping and navigation platform MapsIndoors. MapsPeople holds a strong market-leading position, and with the proceeds from the Offering, MapsPeople will be able to reinforce the market-leading position. The Capital raised in the Offering will primarily be invested into three key operational areas: product development, market expansion, and increased marketing.

In addition to the 7,352,941 shares that were allocated to investors in the pre-subscription, the Company received 4,604 orders for a total of 27,435,383 (DKK 187 mil.) shares in connection with the public offering. Thus, the Company received orders for a total of 34,788,324 shares (DKK 237 mil.) equal to an oversubscription of the total Offering of 178%.

The first day of trading at Nasdaq First North Premier Growth Market Denmark is expected to be June 2, 2021 under the ticker "MAPS". The temporary ISIN code, DK0061549136, will be merged with the permanent ISIN code, DK0061549052, which is expected on 3 June 2021.

MapsPeople's CEO and founder, Michael Gram, states about the offer period: "We are very thankful for the result of the offering and humbled by the confidence that both existing and new investors have shown us as well as our ambitions



for the company. We are aware of the responsibility we have towards our stakeholders, and our continued efforts will be focused on delivering positive development in line with our ambitious growth strategy. The result of the offering allows us to invest in our key areas.”

Chairman of the Board, Lars Brammer shares his thoughts on the results: “We are pleased to welcome all our new investors in MapsPeople. We are looking forward to fulfilling the growth ambitions and the huge potential we know is present in the market. The capital raised enables the company to continue its fantastic journey at an accelerated pace”.

SUMMARY OF THE OFFERING

- As a result of the Offering, MapsPeople issues 12,500,000 shares of nominally DKK 0.02 each at a share price of DKK 6.80 per share.
- The gross proceeds for the Company are DKK 85,000,000 before transaction costs.
- Shares have been allocated to a total of 1,797 investor depositaries.
- The ‘free float’, which is the percentage of the share capital held by public investors, constitutes 31.8% of the share capital after the completion of the Offering.
- All subscription orders up to 2,942 shares have not been allocated any shares.
- All subscription orders above and including 2,942 shares have been allocated 21.90% of the shares requested.
- The investors that pre-subscribed for 7,352,941 shares before the publication of the Prospectus have all been allocated full subscription of shares.
- After completion of the Offering, the share capital of the Company will be increased from nominally DKK 839,516.00 distributed on 41,975,800 shares of DKK 0.02 to nominally DKK 1,089,516.00 distributed on 54,475,800 shares.
- Registration of the capital increase with the Danish Business Authority (in Danish: Erhvervsstyrelsen) is expected to take place on 31 May 2021, subject to settlement of the Offering.
- Settlement of the Offering will take place by delivery of shares in the temporary ISIN code. The temporary ISIN code will not be admitted to trading on Nasdaq First North Growth Market Denmark but will only be registered in VP Securities. First day of trading on Nasdaq First North Growth Market Denmark in the permanent ISIN, DK0061549052, is expected on 2 June 2021. The temporary ISIN code, DK0061549136, is expected to be merged with the permanent ISIN code, DK0061549052, following and subject to settlement of the Offering and registration of the capital increase with the Danish Business Authority.

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Source: MapsPeople

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