



MapsPeople A/S: Company announcement - Exercise of warrants

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Company Announcement No. 7 - 2021

Aalborg, June 1 2021

Increase in share capital and number of votes due to exercise of warrants

According to section 12 of the prospectus and section 4.4-4.7 of the articles of association, MapsPeople A/S ("MapsPeople") issued a total of 2,716,250 warrants on February 14th 2018, June 14th 2018, April 21st 2020 and December 1st 2020 according to its authorization from the general meeting referred to in section 4.1-4.2 in the articles of association.

As described in the prospectus, the said warrants are subject to accelerated vesting and an exercise window of 10 business days upon notice of an exit (defined as an IPO). Consequently, the said warrants will expire on the first day of trading (June 2nd 2021) if not exercised before. The exercise window expired today at 16:00 (CET).

Instruction and payment have been received to exercise a total of 325,800 warrants by one (1) warrant holder. The remaining 2,390,450 warrants have expired, and been replaced by the warrants issued on April 26th 2021 as described in section 12 of the prospectus.

Each of the 325,800 warrants entitles the warrant holder to subscribe for one share in MapsPeople with a nominal value of DKK 0.02 at an exercise price of DKK 2.00 per share, equivalent to a total nominal value of DKK 6,516.

Today the Board of Directors decided to carry out the capital increase relating to the exercised warrants. As a result of the capital increase, the share capital of MapsPeople will be increased by a nominal amount of DKK 6,516 from DKK 1,089,516 to DKK 1,096,032. The number of shares and votes will be increased from 54.475.800 to 54.801.600.

The capital increase will be registered with the Danish Business Authority (Erhvervsstyrelsen) on June 2nd 2021.

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