

MapsIndoors delivers growth of 64% resulting in a total ARR growth of 42% for the company

MapsPeople A/S | Half-year report 2021-H1

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Company Announcement No. 9 - 2021

Aalborg, August 31st 2021

Highlights

- The total growth in Annual Recurring Revenue (ARR) is driven by growth from MapsIndoors reaching 20.8M DKK at the end of 2021-H1 which is 64% higher than 12.7M DKK at the end of 2020-H1
- Total ARR reached 32,2M DKK at the end of 2021-H1 which is 42% higher than 22.8M DKK at the end of 2020-H1.
- Successful listing to Nasdaq First North Premier with gross proceeds of 85M DKK.

ARR Guidance 2021

MapsPeople maintains ARR guidance (Company Announcement No. 2-2021) which continues to be DKK 44.3m for 2021.

Management commentary

The last 12 months have delivered a 64% growth in ARR for the primary product MapsIndoors, resulting in an overall growth in ARR of 42% on all 3 revenue streams.

In 2021-H1, the organisation has increased from 65 to 76 team members, primarily within commercial and product development departments. The new investments in staff have been made in line with strategy and use of proceeds as described in the prospectus from MapsPeoples IPO. The focus is on development of market, sales channels, product and production system.

Events after 2021-H1

No events affecting the period have occurred after the end of 2021-H1.

CONTACT INFORMATION

MapsPeople A/S

Michael Gram, CEO

Mobile (+45) 53 74 09 00

Email mg@mapspeople.com

Stigsborgvej 60, 9400 Nørresundby



Certified Advisor

Grant Thornton

Jesper Skaarup Vestergaard

Mobile (+45) 31 79 90 00

Grant Thornton Stockholmsgade 45 2100 Copenhagen Ø Denmark

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Source: MapsPeople

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