

MapsPeople acquisition consideration of Point Consulting Pte. Ltd. announced in CA. 21-2024 changes as five (5) new agreements increase the ARR to mDKK 2.4

MapsPeople A/S - Inside Information

Company Announcement No. 24-2024

Aalborg, November 13, 2024

With reference to Company Announcement No. 21 - 2024 it was previously announced that the consideration for the acquired contracts and assets amounted to mDKK 5.3, and including a cash earn-out of up to mDKK 1.8 and a share based earn-out corresponding to a value of mDKK 1.0, the aggregated maximum consideration amounted to mDKK 8.1. However, between Signing Date to Closing Date Point Consulting Pte Ltd has been able to secure five (5) new agreements increasing the ARR from mDKK 2.1 to mDKK 2.4 including two additional airports. As per the Asset Purchase Agreement signed on 23 October 2024 between the parties, MapsPeople will take over these new contracts on the same terms as the other contracts. The transaction therefore increases and is as follows:

The consideration for the acquired contracts and assets now amounts to mDKK 6.1 (corresponding to a multiple of 2.5 times ARR) which will be paid in 80% cash (mDKK 4.9) and 20% shares by issuing new shares in MapsPeople corresponding a value of mDKK 1.2. The number of new shares will be determined by the average share price of the 5 days prior to closing, which is 1.43. In addition, Point Consulting will be entitled to a cash earn-out of up to mDKK 2.1 and a share based earn-out corresponding to a value of mDKK 1.1. The number of new shares will be determined by the average share price of the 5 days prior to closing, which is 1.43. The aggregated maximum consideration now amounts to mDKK 9.3 corresponding to a multiple of 3.8 times ARR.

For additional information, please contact

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