

MapsPeople A/S adjust ARR expectations for 2024 and sets guidance for 2025

MapsPeople A/S | Inside information

Company Announcement No. 2 - 2025

Aalborg, January 27th 2025

MapsPeople adjust ARR expectations for 2024

MapsPeople adjust ARR expectations for 2024 to mDKK 58.2 just below the guided range of mDKK 59 - 63 as guided in Company Announcement 22 from November 13, 2024. This corresponds to an ARR growth of 12% during 2024.

MapsIndoors ARR for 2024 is expected to be mDKK 45.5, which is an ARR growth of 20%.

The downgrade is related to the timing of the start date of a new contract.

The revenue guidance for 2024 remains unchanged at mDKK 58 - 63.

The EBITDA before special items guidance for 2024 remains unchanged at mDKK negative 26 - negative 30.

Guidance for 2025

On January 27th the board of directors approved the final budget for 2025 containing growth targets and product innovations for 2025 according to the company's strategy and accordingly set out guidance for ARR, recognized revenue and EBITDA for 2025.

ARR guidance

MapsPeople is guiding ARR at the end of 2025 to be in the range of mDKK 70 - 80 corresponding to a growth in the range of 20% - 37%.

Revenue guidance

Revenue outlook for 2025 is in the range of mDKK 66 - 75. Revenue for 2024 will be announced in connection with the Annual report 2024, which is planned to be released on March 19th 2025.

EBITDA guidance

EBITDA outlook for 2025 is in the range of mDKK negative 10 - negative 20. EBITDA for 2024 will be announced in connection with the Annual report 2024, which is planned to be released on March 19th 2025.

For additional information, please contact

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