

MapsPeople A/S – Share buy-back to be resolved upon and request for removal from trading and listing on Nasdaq First North Premier Growth Market

MapsPeople A/S | Request for removal from trading and listing

Company Announcement No. 12-2025

Aalborg, 28 May 2025

Share buy-back to be resolved upon and request for removal from trading on Nasdaq First North Premier Growth Market

In continuation of company announcements no. 11-2025 and no. 8-2025, MapsPeople A/S hereby announces that it has submitted a formal request to Nasdaq Copenhagen A/S for the removal of trading and delisting of its shares on Nasdaq First North Premier Growth Market as adopted by more than two-thirds majority of the votes cast as well as the share capital represented at the extraordinary general meeting of MapsPeople A/S held on 27 May 2025.

The request is based on the procedure pursuant to rule 2.6(a) of supplement D of the Nasdaq First North Growth Market Rulebook (1 April 2025).

Further, in addition to company announcements no. 7-2025 and 8-2025, MapsPeople A/S announces that, for technical reasons, MapsPeople A/S intends to complete a share buy-back instead of Apex Group Technologies Inc. (“**Apex**”) placing the standing purchase order referred to in the aforementioned company announcements. To facilitate this, MapsPeople A/S will convene an extraordinary general meeting to resolve upon an authorisation for MapsPeople A/S to buy-back shares at a maximum price of the DKK equivalent of CAD 0.1505 per share (as adjusted for any transaction-related costs to cover expenses of open market transactions) however not to exceed DKK 0.73 per share. Apex has irrevocably committed to purchase any and all such shares acquired by MapsPeople A/S in connection with the share buy-back at a price equal to the price paid by MapsPeople A/S and to reimburse MapsPeople A/S in full for any additional costs incurred in connection with the share buy-back. The share buy-back is completed solely for technical reasons, to facilitate the effects of the standing purchase order as agreed in connection with the transactions announced in company announcement no. 7-2025. Accordingly, none of the parties’ obligations under the transactions are *de facto* changed or altered.

Apex, MapsPeople DK Holding ApS, Bladt Invest ApS, Kapitalforeningen BankInvest Select, afdeling Small Cap Danske Aktier KL, and Danmarks Eksport- og Investeringsfond have each irrevocably undertaken to (i) exercise all voting rights attached to their shares in favour of the proposal and (ii) refrain from selling any of their shares in connection with MapsPeople A/S’s standing purchase order.

FURTHER INFORMATION

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